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TREASURY TAX PLANS

COMPILED BY THE

STAFF OF THE
JOINT COMMITTEE ON INTERNAL
REVENUE TAXATION

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TREASURY TAX PLANS

Our criticism of the Treasury plan may be briefly stated as follows:

At the present time, there are, according to the staff estimates, 14,000,000 taxpayers (12,000,000 according to Treasury estimates) now subject only to Victory tax. The Treasury proposal will remove from the tax rolls approximately 11,000,000 taxpayers, according to the staff estimate, and 9,000,000 taxpayers, according to the Treasury estimate. The net Victory tax collected from taxpayers subject only to Victory tax, according to the Treasury estimates, $370,000,000. We estimate that over $400,000,000 will be lost from these taxpayers, and the Treasury estimates a loss in revenue from this source of $300,000,000.

In addition, many taxpayers in the $2,000-or-less bracket will have their taxes reduced below that of existing law. This is shown by the following table:

Comparison of net tax under present law and under Treasury plan (b), and tax levied in 1942

Net income before personal exemption	Net tax			Amount by which Treasury plan is less than—	
	Present law	Treasury plan[1]	1942 tax	Present law	1942 tax
$600	$17. 00	$13. 50	$15. 40	$3. 50	$1. 90
$750	50. 85	38. 13	43. 00	12. 72	4. 87
$800	62. 13	48. 25	52. 20	13. 88	3. 95
$1,000	107. 27	88. 75	89. 00	18. 52	
$1,200	152. 40	133. 75	125. 80	18. 65	
$1,500	220. 10	214. 00	181. 00	6. 10	
MARRIED, NO DEPENDENTS					
$600	$1. 28			$1. 28	
$750	6. 28			6. 28	
$800	7. 94			7. 94	
$1,000	14. 62			14. 62	
$1,200	21. 28	$13. 50		7. 78	
$1,500	79. 28	68. 50	$48. 00	10. 78	
$1,800	144. 48	133. 75	103. 20	10. 73	
$2,000	187. 95	187. 00	140. 00	. 95	
MARRIED, 2 DEPENDENTS					
$600	$1. 19			$1. 19	
$750	5. 86			5. 86	
$800	7. 41			7. 41	
$1,000	13. 64			13. 64	
$1,200	19. 86			19. 86	
$1,500	29. 19			29. 19	
$1,800	38. 53	$13. 50		25. 03	
$2,000	57. 75	48. 25	$13. 00	9. 50	
$2,500	159. 31	160. 00	99. 00		

[1] Post-war credit plan No. 2.

(2) The Treasury plan splits the present first bracket into four small brackets, as follows:

Present law	*Treasury proposal*
First bracket—	0 to $500.
0 to $2,000.	$500 to $1,000.
	$1,000 to $1,500.
	$1,500 to $2,000.

The objections to splitting the first bracket are as follows:

(1) It will encourage taxpayers to file separate returns, thereby increasing the number of returns and reducing the revenue which would otherwise be received if they filed joint returns. Under the present law, taxpayers will receive no benefit by filing separate returns unless the combined net income of husband and wife is in excess of $3,200. Under the Treasury schedule, a tax advantage is gained on a gross basis if their income exceeds $1,600. Under the Treasury net scheme, the benefit is realized at $1,300. This is shown by Tables A and B.

(2) This split bracket proposal is identical with the proposal of the Treasury, which was rejected by the committee last year.

(3) It adds another complication to the return form in the case of the low income groups. For example, under the Treasury proposal a married taxpayer with a surtax net income of $1,720, or higher, will be required to apply more than one rate to this income in arriving at his surtax.

TABLE A.—*Comparison of income-tax savings of husband and wife by filing separate returns, under existing law, and under Treasury plan (income and exemptions equally divided)*

TREASURY PLAN[1]

Combined net income before personal exemption	Income tax under present law			Gross tax			Post-war credit			Net tax		
	Joint return	Separate returns	Savings	Joint return	Separate returns	Savings	Joint return	Separate returns	Increased credit	Joint return	Separate returns	Savings
$1,200				$27.00	$27.00		$13.50	$13.50		$13.50	$13.50	
$1,300	$13.00	$13.00		54.00	54.00		26.00	27.00	$1.00	28.00	27.00	$1.00
$1,400	29.60	29.60		81.00	81,00		32,75	40.50	7.75	48.25	40.50	7.75
$1,500	48.00	48.00		108.00	108.00		37.90	52.00	14.10	70.10	56.00	14.10
$1,800	103.20	103.20		195.00	189.00	$6.00	42.25	72.25	30.00	152.75	116.75	36.00
$2,000	140.00	140.00		255.00	243.00	12.00	45.25	77.15	31.90	209.75	165.85	43.90
$2,500	232.00	232.00		417.00	390.00	27.00	53.35	84.50	31.15	363.65	305.50	58.15
$3,000	324.00	324.00		594.00	540.00	54.00	62.20	92.00	29.80	531.80	448.00	83.80
$3,200	360.80	360.80		671.00	603.00	68.00	66.05	95.14	29.10	604.95	507.86	97.09
$4,000	532.00	508.00	$24.00	999.00	867.00	132.00	82.45	108.35	25.90	916.55	758.65	157.90
$5,000	746.00	692.00	54.00	1,409.00	1,224.00	185.00	102.95	126.20	23.25	1,306.05	1,097.80	208.25
$6,000	992.00	900.00	92.00	1,864.00	1,629.00	244.00	125.70	146.45	20.75	1,738.30	1,482.55	255.75
$7,000	1,246.00	1,114.00	132.00	2,324.00	2,039.00	285.00	148.70	166.95	18.25	2,175.30	1,872.05	303.25
$8,000	1,532.00	1,328.00	204.00	2,829.00	2,449.00	380.00	173.95	187.45	13.50	2,655.05	2,261.55	393.50
$9,000	1,826.00	1,542.00	284.00	3,339.00	2,859.00	480.00	199.45	207.95	8.50	3,139.55	2,651.05	488.50
$10,000	2,152.00	1,788.00	364.00	3,885.00	3,314.00	571.00	226.75	230.70	3.95	3,658.25	3,083.30	574.95
$15,000	4,052.00	3,130.00	922.00	6,867.00	5,709.00	1,158.00	250.00	350.45	100.45	6,617.00	5,358.55	1,258.45
$20,000	6,452.00	4,712.00	1,740.00	10,356.00	8,375.00	1,981.00	250.00	483.75	233.75	10,106.00	7,891.25	2,214.75
$25,000	9,220.00	6,534.00	2,686.00	14,230.00	11,281.00	2,949.00	250.00	500.00	250.00	13,980.00	10,781.00	3,199.00
$30,000	12,204.00	8,640.00	3,564.00	18,317.00	14,463.00	3,854.00	250.00	500.00	250.00	18,067.00	13,963.00	4,104.00
$40,000	18,532.00	13,528.00	5,004.00	26,773.00	21,526.00	5,247.00	250.00	500.00	250.00	26,523.00	21,026.00	5,497.00
$50,000	25,328.00	19,136.00	6,192.00	35,571.00	29,340.00	6,231.00	250.00	500.00	250.00	35,321.00	28,840.00	6,481.00
$60,000	32,492.00	25,140.00	7,352.00	44,649.00	37,547.00	7,102.00	250.00	500.00	250.00	44,399.00	37,047.00	7,352.00
$70,000	39,956.00	31,384.00	8,572.00	53,838.00	45,945.00	7,893.00	250.00	500.00	250.00	53,588.00	45,445.00	8,143.00
$80,000	47,720.00	37,868.00	9,852.00	63,127.00	54,503.00	8,624.00	250.00	500.00	250.00	62,877.00	54,003.00	8,874.00
$90,000	55,784.00	44,584.00	11,200.00	72,516.00	63,221.00	9,295.00	250.00	500.00	250.00	72,266.00	62,721.00	9,545.00
$100,000	64,060.00	51,484.00	12,576.00	82,005.00	72,121.00	9,884.00	250.00	500.00	250.00	81,755.00	71,621.00	10,134.00
$150,000	106,536.00	88,576.00	17,960.00	129,994.00	117,977.00	12,017.00	250.00	500.00	250.00	129,744.00	117,477.00	12,267.00
$200,000	150,012.00	129,116.00	20,896.00	177,994.00	165,055.00	12,939.00	250.00	500.00	250.00	177,744.00	164,555.00	13,189.00
$250,000	194,000.00	171,592.00	22,408.00	225,994.00	213,044.00	12,950.00	250.00	500.00	250.00	225,744.00	212,544.00	13,200.00
$500,000	414,000.00	389,056.00	24,944.00	465,994.00	453,044.00	12,950.00	250.00	500.00	250.00	465,744.00	452,544.00	13,200.00

[1] Post-war credit proposal No. 1.

TABLE B.—*Comparison of income-tax savings of husband and wife by filing separate returns, under existing law, and under Treasury plan (b)—(Income and exemption equally divided)*

TREASURY PLAN [1]

Combined net income before personal exemption	Income tax under present law			Gross tax			Post-war credit			Net tax		
	Joint return	Separate returns	Savings	Joint return	Separate returns	Savings	Joint return	Separate returns	Increased credit	Joint return	Separate returns	Savings
$1,200				$27.00	$27.00		$13.50	$13.50		$13.50	$13.50	
$1,300	$13.00	$13.00		54.00	54.00		26.00	27.00	$1.00	28.00	27.00	$1.00
$1,400	29.60	29.60		81.00	81.00		32.75	40.50	7.75	48.25	40.50	7.75
$1,500	48.00	48.00		108.00	108.00		39.50	52.00	12.50	68.50	56.00	12.50
$1,800	103.20	103.20		195.00	189.00	$6.00	61.25	72.25	11.00	133.75	116.75	17.00
$2,000	140.00	140.00		255.00	243.00	12.00	67.50	85.75	18.25	187.50	157.25	30.25
$2,500	232.00	232.00		417.00	390.00	27.00	84.20	122.50	38.30	332.80	267.50	65.30
$3,000	324.00	324.00		594.00	540.00	54.00	101.90	139.00	37.10	492.10	401.00	91.10
$3,200	360.80	360.80		671.00	603.00	68.00	109.60	145.30	35.70	561.40	457.70	103.70
$4,000	532.00	508.00	$24.00	999.00	867.00	132.00	142.40	171.70	29.30	856.60	695.30	161.30
$5,000	746.00	692.00	54.00	1,409.00	1,224.00	185.00	183.40	207.40	24.00	1,225.60	1,016.60	209.00
$6,000	992.00	900.00	92.00	1,864.00	1,629.00	244.00	228.90	247.90	19.00	1,635.10	1,381.10	254.00
$7,000	1,246.00	1,114.00	132.00	2,324.00	2,039.00	285.00	274.90	288.90	14.00	2,049.10	1,750.10	299.00
$8,000	1,532.00	1,328.00	204.00	2,829.00	2,449.00	380.00	325.40	329.90	4.50	2,503.60	2,119.10	384.50
$9,000	1,826.00	1,542.00	284.00	3,339.00	2,859.00	480.00	376.40	370.90	−5.50	2,962.60	2,488.10	474.50
$10,000	2,152.00	1,788.00	364.00	3,885.00	3,314.00	571.00	400.00	416.40	16.40	3,485.00	2,897.60	587.40
$15,000	4,052.00	3,130.00	922.00	6,867.00	5,709.00	1,158.00	400.00	655.90	155.90	6,467.00	5,053.10	1,413.90
$20,000	6,452.00	4,712.00	1,740.00	10,356.00	8,375.00	1,981.00	400.00	800.00	400.00	9,956.00	7,575.00	2,381.00
$25,000	9,220.00	6,534.00	2,686.00	14,230.00	11,281.00	2,949.00	400.00	800.00	400.00	13,830.00	10,481.00	3,349.00
$30,000	12,204.00	8,640.00	3,564.00	18,317.00	14,463.00	3,854.00	400.00	800.00	400.00	17,917.00	13,663.00	4,254.00
$40,000	18,532.00	13,528.00	5,004.00	26,773.00	21,526.00	5,247.00	400.00	800.00	400.00	26,373.00	20,726.00	5,647.00
$50,000	25,328.00	19,136.00	6,192.00	35,571.00	29,340.00	6,231.00	400.00	800.00	400.00	35,171.00	28,540.00	6,631.00
$60,000	32,492.00	25,140.00	7,352.00	44,649.00	37,547.00	7,102.00	400.00	800.00	400.00	44,249.00	36,747.00	7,502.00
$70,000	39,956.00	31,384.00	8,572.00	53,838.00	45,945.00	7,893.00	400.00	800.00	400.00	53,438.00	45,145.00	8,293.00
$80,000	47,720.00	37,868.00	9,852.00	63,127.00	54,503.00	8,624.00	400.00	800.00	400.00	62,727.00	53,703.00	9,024.00
$90,000	55,784.00	44,584.00	11,200.00	72,516.00	63,221.00	9,295.00	400.00	800.00	400.00	72,116.00	62,421.00	9,695.00
$100,000	64,060.00	51,484.00	12,576.00	82,005.00	72,121.00	9,884.00	400.00	800.00	400.00	81,605.00	71,321.00	10,284.00
$150,000	106,536.00	88,576.00	17,960.00	129,994.00	117,977.00	12,017.00	400.00	800.00	400.00	129,594.00	117,177.00	12,417.00
$200,000	150,012.00	129,116.00	20,896.00	177,994.00	165,055.00	12,939.00	400.00	800.00	400.00	177,594.00	164,255.00	13,339.00
$250,000	194,000.00	171,592.00	22,408.00	225,994.00	213,044.00	12,950.00	400.00	800.00	400.00	225,594.00	212,244.00	13,350.00
$500,000	414,000.00	389,056.00	24,944.00	465,994.00	453,044.00	12,950.00	400.00	800.00	400.00	465,594.00	452,244.00	13,350.00

(4) Another objection can be raised to the Treasury proposal on the grounds that it fails to secure the additional revenue from those whose excess purchasing power is greatest. In the record of the hearings on page 21 you will find a Treasury table which indicates that of the $157,000,000,000 income payments estimated for the calendar year 1944, those having net incomes under $3,000 will receive $96.3 billion, or 61 percent of the total; of the $136.9 billion of estimated income payments after personal taxes, this same group will receive $89.2 billion or nearly two-thirds.

On page 237 of the hearings, appears a table inserted by Judge Vinson showing the Treasury estimates of the gross additional income-tax revenue under their proposal by income classes. You will note that of the $6.6 billion additional revenue those having incomes under $3,000 will contribute only $1.7 billion or just about one-fourth. On a net basis, the Treasury proposal would actually reduce the revenue from these classes by about $300,000,000.

It seems obvious that a program which on a gross basis obtains only one-fourth of the additional revenue, and on a net basis reduces the revenue, from those having two-thirds of the income after taxes cannot hope to go far toward preventing inflation. The table referred to is as follows:

Net income class:	*Individual income tax*
Under $1,000	$81, 000, 000
$1,000 to $3,000	1, 637, 000, 000
$3,000 to $5,000	1, 747, 000, 000
$5,000 to $10,000	1, 348, 000, 000
Over $10,000	1, 793, 000, 000
Total	[1] 6, 606, 000, 000

[1] In the combined program estimated increase in yield of individual income tax is $6,530,000,000 due to interacting effects of other parts of the program.

Source: Treasury Department, Division of Tax Research, Oct. 5, 1943.

(5) The Treasury burden is so heavy, when considered in connection with the carry-over of tax in 1944 and 1945, that it is believed its effect will be more harmful than any beneficial effect it may have upon inflation. It should also be pointed out that this total burden is without considering the effect of State taxes. Of the 33 States, including the District of Columbia, levying individual income taxes, 10 allow no deduction for Federal income taxes. These 10 States, including the District of Columbia, are as follows:

California, District of Columbia, Maryland, Mississippi, New Hampshire, New York, North Carolina, South Carolina, Tennessee, and Virginia. In at least one State, that of North Dakota, the rate is as high as 15 percent.

(6) The refundable provisions do not give recognition to personal status. And, the taxpayer does not secure the full amount of his post-war refund, if he desires to be paid in cash, but only 75 percent thereof. Furthermore, by imposing a limit of $400 or $250, on the amount of the post-war refund, the proposal discriminates against taxpayers in the middle and upper brackets. If forced savings are desirable, it should be accomplished directly so that each contributor will receive at least the amount of his contribution.

The following tables make a comparison of the Treasury plan with existing law. Tables 1, 2, and 3 are on the basis of no post-war credit. Tables 4, 5, and 6 allow post-war credit under Treasury's proposal No. 1:

SINGLE PERSON

TABLE 1.—*Comparison of total tax burden, under existing law and under Treasury plan (no post-war credit allowed)*

Net income before personal exemptions	Net tax			Effective rate			Net income after tax		
	Present law	Treasury plan	Increase	Present law	Treasury plan	Increase	Present law	Treasury plan	Reduction
				Percent	*Percent*	*Percent*			
$500							$500.00	$500.00	
$600	$17.00	$27.00	$10.00	2.833	4.500	1.667	583.00	573.00	$10.00
$750	50.85	67.50	16.65	6.780	9.000	2.220	699.15	682.50	16.65
$800	62.13	81.00	18.87	7.766	10.125	2.359	737.87	719.00	18.87
$1,000	107.27	135.00	27.73	10.727	13.500	2.773	892.73	865.00	27.73
$1,200	152.40	195.00	42.60	12.700	16.250	3.550	1,047.60	1,005.00	42.60
$1,500	220.10	285.00	64.90	14.673	19.000	4.327	1,279.90	1,215.00	64.90
$1,800	287.80	384.00	96.20	15.988	21.333	5.345	1,512.20	1,416.00	96.20
$2,000	332.93	450.00	117.07	16.646	22.500	5.854	1,667.07	1,550.00	117.07
$2,500	445.77	630.00	184.23	17.830	25.200	7.370	2,054.23	1,870.00	184.23
$3,000	573.60	835.00	261.40	19.120	27.833	8.713	2,426.40	2,165.00	261.40
$4,000	829.26	1,245.00	415.74	20.731	31.125	10.394	3,170.74	2,755.00	415.74
$5,000	1,104.93	1,680.00	575.07	22.098	33.600	11.502	3,895.07	3,320.00	575.07
$6,000	1,400.60	2,140.00	739.40	23.343	35.666	12.323	4,599.40	3,860.00	739.40
$7,000	1,716.27	2,625.00	908.73	24.518	37.500	12.982	5,283.73	4,375.00	908.73
$8,000	2,051.93	3,135.00	1,083.07	25.649	39.187	13.538	5,948.07	4,865.00	1,083.07
$9,000	2,407.60	3,665.00	1,257.40	26.751	40.722	13.971	6,592.40	5,335.00	1,257.40
$10,000	2,783.27	4,215.00	1,431.73	27.832	42.150	14.318	7,216.73	5,785.00	1,431.73
$15,000	4,967.60	7,265.00	2,297.40	33.117	48.433	15.316	10,032.40	7,735.00	2,297.40
$20,000	7,625.93	10,800.00	3,174.07	38.129	54.000	15.871	12,374.07	9,200.00	3,174.07
$25,000	10,644.27	14,710.00	4,065.73	42.577	58.840	16.263	14,355.73	10,290.00	4,065.73
$30,000	13,857.60	18,815.00	4,957.40	46.192	62.716	16.524	16,142.40	11,185.00	4,957.40
$40,000	20,692.02	27,295.00	6,602.98	51.730	68.237	16.507	19,307.98	12,705.00	6,602.98
$50,000	28,057.58	36,105.00	8,047.42	56.115	72.210	16.095	21,492.42	13,895.00	8,047.42

$60,000	35,798.13	45,195.00	9,396.87	59.663	75.325	15.662	24,201.87	14,805.00	9,396.87
$70,000	43,838.69	54,390.00	10,551.31	62.626	77.700	15.074	26,161.31	15,610.00	10,551.31
$80,000	52,179.24	63,685.00	11,505.76	65.224	79.606	14.382	27,820.76	16,315.00	11,505.76
$90,000	60,819.80	73,080.00	12,260.20	67.577	81.200	13.623	29,180.20	16,920.00	12,260.20
$100,000	69,665.36	82,575.00	12,909.64	69.665	82.575	12.910	30,334.64	17,425.00	12,909.64
$150,000	114,933.13	130,570.00	15,636.87	76.622	87.046	10.424	35,066.87	19,430.00	15,636.87
$200,000	161,200.91	178,570.00	17,369.09	80.600	89.285	8.685	38,799.09	21,430.00	17,369.09
$250,000	207,973.69	226,570.00	18,596.31	83.189	90.628	7.439	42,026.31	23,430.00	18,596.31
$500,000	441,862.58	466,570.00	24,707.42	88.372	93.314	4.942	58,137.42	33,430.00	24,707.42
$750,000	674,500.00	706,570.00	32,070.00	89.933	94.209	4.276	75,500.00	43,430.00	32,070.00
$1,000,000	899,500.00	946,570.00	47,070.00	89.950	94.657	4.707	100,500.00	53,430.00	47,070.00
$2,000,000	1,799,500.00	1,906,570.00	107,070.00	89.975	95.328	5.353	200,500.00	93,430.00	107,070.00
$5,000,000	4,499,500.00	4,786,570.00	287,070.00	89.990	95.731	5.741	500,500.00	213,430.00	287,070.00

SINGLE PERSON—Continued

TABLE 1.—*Comparison of total tax burden, under existing law and under Treasury plan (no post-war credit allowed)*—Continued

Net income before personal exemption	Net tax plus ½ unforgiven tax			Effective rates (net tax plus ½ unforgiven tax)			Net income after tax (net tax plus ½ unforgiven tax)		
	Present law	Treasury plan	Increase	Present law	Treasury plan	Increase	Present law	Treasury plan	Reduction
				Percent	*Percent*	*Percent*			
$500							$500.00	$500.00	
$600	$17.00	$27.00	$10.00	2.833	4.500	1.667	583.00	573.00	$10.00
$750	50.85	67.50	16.65	6.780	9.000	2.220	699.15	682.50	16.65
$800	63.23	82.10	18.87	7.903	10.262	2.359	736.77	717.90	18.87
$1,000	118.40	146.13	27.73	11.840	14.613	2.773	881.60	853.87	27.73
$1,200	168.13	210.73	42.60	14.010	17.560	3.550	1,031.87	989.27	42.60
$1,500	242.73	307.63	64.90	16.182	20.508	4.326	1,257.27	1,192.37	64.90
$1,800	317.33	413.53	96.20	17.629	22.973	5.344	1,482.67	1,386.47	96.20
$2,000	367.06	484.13	117.07	18.353	24.206	5.853	1,632.94	1,515.87	117.07
$2,500	491.40	675.63	184.23	19.656	27.025	7.369	2,008.60	1,824.37	184.23
$3,000	632.60	894.00	261.40	21.086	29.800	8.714	2,367.40	2,106.00	261.40
$4,000	915.01	1,330.75	415.74	22.875	33.268	10.393	3,084.99	2,669.25	415.74
$5,000	1,219.93	1,795.00	575.07	24.398	35.900	11.502	3,780.07	3,205.00	575.07
$6,000	1,547.35	2,286.75	739.40	25.789	38.112	12.323	4,452.65	3,713.25	739.40
$7,000	1,897.27	2,806.00	908.73	27.103	40.085	12.982	5,102.73	4,194.00	908.73
$8,000	2,269.68	3,352.75	1,083.07	28.371	41.909	13.538	5,730.32	4,647.25	1,083.07
$9,000	2,664.60	3,922.00	1,257.40	29.606	43.577	13.971	6,335.40	5,078.00	1,257.40
$10,000	3,082.02	4,513.75	1,431.73	30.820	45.137	14.318	6,917.98	5,486.25	1,431.73
$15,000	5,513.35	7,810.75	2,297.40	36.755	52.071	15.316	9,486.65	7,189.25	2,297.40
$20,000	8,477.93	11,652.00	3,174.07	42.389	58.260	15.871	11,522.07	8,348.00	3,174.07
$25,000	11,847.52	15,913.25	4,065.73	47.390	63.653	16.263	13,152.48	9,086.75	4,065.73
$30,000	15,436.48	20,393.88	4,957.40	51.454	67.979	16.524	14,563.52	9,606.12	4,957.40
$40,000	23,067.15	29,670.13	6,602.98	57.667	74.175	16.507	16,932.85	10,329.87	6,602.98
$50,000	31,283.96	39,331.38	8,047.42	62.567	78.662	16.095	18,716.04	10,668.62	8,047.42

$60,000	39,922.63	49,319.50	9,396.87	66.537	82.199	15.662	20,077.37	10,680.50	9,396.87
$70,000	48,898.82	59,450.13	10,551.31	69.855	84.928	15.074	21,101.18	10,549.87	10,551.31
$80,000	58,212.49	69,718.25	11,505.76	72.765	87.147	14.382	21,787.51	10,281.75	11,505.76
$90,000	67,863.68	80,123.88	12,260.20	75.404	89.026	13.623	22,136.32	9,876.12	12,260.20
$100,000	77,745.49	90,655.13	12,909.64	77.745	90.655	12.910	22,254.51	9,344.87	12,909.64
$150,000	128,324.51	143,961.38	15,636.87	85.549	95.974	10.424	21,675.49	6,038.62	15,636.87
$200,000	180,028.54	197,397.63	17,369.09	90.014	98.698	8.685	19,971.46	2,602.37	17,369.09
$250,000	232,300.69	250,897.00	18,596.31	92.920	100.358	7.439	17,699.31	−897.00	18,596.31
$500,000	493,689.58	518,397.00	24,707.42	98.737	103.679	4.942	6,310.42	−18,397.00	24,704.42
$700,000	753,827.00	785,897.00	32,070.00	100.510	104.786	4.276	−3,827.00	−35,897.00	32,070.00
$1,000,000	1,006,327.00	1,053,397.00	47,070.00	100.632	105.339	4.707	−6,327.00	−53,397.00	47,070.00
$2,000,000	2,016,327.00	2,123,397.00	107,070.00	100.816	106.169	5.353	−16,327.00	−123,397.00	107,070.00
$5,000,000	5,046,327.00	5,333,397.00	287,070.00	100.926	106.667	5.741	−46,327.00	−333,397.00	287,070.00

MARRIED PERSON—NO DEPENDENTS

TABLE 2.—*Comparison of total tax burden under existing law and under Treasury plan (no post-war credit allowed)*

Net income before personal exemption	Net tax			Effective rates			Net income after tax		
	Present law	Treasury plan	Increase	Present law	Treasury plan	Increase	Present law	Treasury	Increase or reduction
				Percent	*Percent*	*Percent*			
$600	$1.28			0.213			$598.72	$600.00	$1.28
$750	6.28			.837			743.72	750.00	6.28
$800	7.94			.992			792.06	800.00	7.94
$1,000	14.62			1.462			985.38	1,000.00	14.62
$1,200	21.28	$27.00	$5.72	1.773	2.250	0.477	1,178.72	1,173.00	−5.72
$1,500	79.28	108.00	28.72	5.285	7.200	1.915	1,420.72	1,392.00	−28.72
$1,800	144.48	195.00	50.52	8.026	10.833	2.807	1,655.52	1,605.00	−50.52
$2,000	187.95	255.00	67.05	9.397	12.750	3.353	1,812.05	1,745.00	−67.05
$2,500	296.61	417.00	120.39	11.864	16.680	4.816	2,203.39	2,083.00	−120.39
$3,000	405.28	594.00	188.72	13.509	19.800	6.291	2,594.72	2,406.00	−188.72
$4,000	646.61	999.00	352.39	16.165	24.975	8.810	3,353.39	3,001.00	−352.39
$5,000	893.95	1,409.00	515.05	17.879	28.180	10.301	4,106.05	3,591.00	−515.05
$6,000	1,173.28	1,864.00	690.72	19.554	31.066	11.512	4,826.72	4,136.00	−690.72
$7,000	1,460.61	2,324.00	863.39	20.865	33.200	12.335	5,539.39	4,676.00	−863.39
$8,000	1,779.94	2,829.00	1,049.06	22.249	35.362	13,113	6,220.06	5,171.00	−1,049.06
$9,000	2,107.28	3,339.00	1,231.72	23.414	37.100	13.686	6,892.72	5,661.00	−1,231.72
$10,000	2,466.62	3,885.00	1,418.38	24.666	38.850	14.184	7,533.38	6,115.00	−1,418.38
$15,000	4,533.28	6,867.00	2,333.72	30.221	45.780	15.559	10,466.72	8,133.00	−2,333.72
$20,000	7,099.95	10,356.00	3,256.05	35.499	51.780	16.281	12,900.05	9,644.00	−3,256.05
$25,000	10,034.61	14,230.00	4,195.39	40.138	56.920	16.782	14,965.39	10,770.00	−4,195.39
$30,000	13,185.28	18,317.00	5,131.72	43.950	61.056	17.106	16,814.72	11,683.00	−5,131.72
$40,000	19,846.61	26,773.00	6,926.39	49.616	66.932	17.316	20,153.39	13,227.00	−6,926.39
$50,000	27,074.58	35,571.00	8,496.42	54.149	71.142	16.993	22,925.42	14,429.00	−8,496.42
$60,000	34,794.13	44,649.00	9,854.87	57.990	74.415	16.425	25,205.87	15,351.00	−9,854.87
$70,000	42,813.69	53,838.00	11,024.31	61.162	76.911	15.749	27,186.31	16,162.00	−11,024.31

$80,000	51,133.24	63,127.00	11,993.76	63.916	78.908	14.992	28,866.76	16,873.00	−11,993.76
$90,000	59,752.80	72,516.00	12,763.20	66.392	80.573	14.181	30,247.20	17,484.00	−12,763.20
$100,000	68,584.36	82,005.00	13,420.64	68.584	82.005	13.421	31,415.64	17,995.00	−13,420.64
$150,000	113,838.13	129,994.00	16,155.87	75.892	86.662	10.770	36,161.87	20,006.00	−16,155.87
$200,000	160,091.91	177,994.00	17,902.09	80.045	88.997	8.952	39,908.09	22,006.00	−17,902.09
$250,000	206,857.69	225,994.00	19,136.31	82.743	90.397	7.654	43,142.31	24,006.00	−19,136.31
$500,000	440,746.58	465,994.00	25,247.42	88.149	93.198	5.049	59,253.42	34,006.00	−25,247.42
$750,000	674,000.00	705,994.00	31,994.00	89.866	94.132	4.266	76,000.00	44,006.00	−31,994.00
$1,000,000	899,000.00	945,994.00	46,994.00	89.900	94.599	4.699	101,000.00	54,006.00	−46,994.00
$2,000,000	1,799,000.00	1,905,994.00	106,994.00	89.950	95.299	5.349	201,000.00	94,006.00	−106,994.00
$5,000,000	4,499,000.00	4,785,994.00	286,994.00	89.980	95.719	5.739	501,000.00	214,006.00	−286,994.00

MARRIED PERSON—NO DEPENDENTS—Continued

TABLE 2.—*Comparison of total tax burden under existing law and under Treasury plan (no post-war credit allowed)*—Continued

Net income before personal exemption	Net tax plus ½ unforgiven tax			Effective rates (net tax plus ½ unforgiven tax)			Net income after tax (net tax plus ½ unforgiven tax)		
	Present law	Treasury plan	Increase or reduction	Present law	Treasury plan	Increase or reduction	Present law	Treasury plan	Increase or reduction
				Percent	*Percent*	*Percent*			
$600	$1.28		−$1.28	0.213		−0.213	$598.72	$600.00	1.28
$750	6.28		−6.28	.837		−.837	743.72	750.00	6.28
$800	7.94		7.94	.992		−.992	792.06	800.00	7.94
$1,000	14.62		−14.62	1.462		−1.462	985.38	1,000.00	14.62
$1,200	21.28	$27.00	5.72	1.773	2.250	.477	1,178.72	1,173.00	−5.72
$1,500	79.28	108.00	28.72	5.285	7.200	1.915	1,420.72	1,392.00	−28.72
$1,800	157.38	207.90	50.52	8.743	11.550	2.807	1,642.62	1,592.10	−50.52
$2,000	205.45	272.50	67.05	10.272	13.625	3.353	1,794.55	1,727.50	−67.05
$2,500	325.61	446.00	120.39	13.024	17.840	4.816	2,174.39	2,054.00	−120.39
$3,000	445.78	634.50	188.72	14.859	21.150	6.291	2,554.22	2,365.50	−188.72
$4,000	713.11	1,065.50	352.39	17.827	26.637	8.810	3,286.89	2,934.50	−352.39
$5,000	987.20	1,502.25	515.05	19.744	30.045	10.301	4,012.80	3,497.75	−515.05
$6,000	1,297.28	1,988.00	690.72	21.621	33.133	11.512	4,702.72	4,012.00	−690.72
$7,000	1,616.36	2,479.75	863.39	23.090	35.425	12.333	5,383.64	4,520.25	−863.39
$8,000	1,971.44	3,020.50	1,049.06	24.643	37.756	13.113	6,028.56	4,979.50	−1,049.06
$9,000	2,335.53	3,567.25	1,231.72	25.950	39.636	13.686	6,664.87	5,432.75	−1,231.72
$10,000	2,735.62	4,154.00	1,418.38	27.356	41.540	14.184	7,264.38	5,846.00	−1,418.38
$15,000	5,039.78	7,373.50	2,333.72	33.598	49.156	15.558	9,960.22	7,626.50	−2,333.72
$20,000	7,906.45	11,162.50	3,256.05	39.532	55.812	16.280	12,093.55	8,837.50	−3,256.05
$25,000	11,187.11	15,382.50	4,195.39	44.748	61.530	16,782	13,812.89	9,617.50	−4,195.39
$30,000	14,710.78	19,842.50	5,131.72	49.035	66.141	17.106	15,289.22	10,157.50	−5,131.72
$40,000	22,163.11	29,089.50	6,926.39	55.407	72.723	17.316	17,836.89	10,910.50	−6,926.39
$50,000	30,240.58	38,737.00	8,496.42	60.481	77.474	16.993	19,759.42	11,263.00	−8,496.42

$60,000	38,855.63	48,710.50	9,854.87	64.759	81.184	16.425	21,144.37	11,289.50	−9,854.87
$70,000	47,808.19	58,832.50	11,024.31	68.297	84.046	15.749	22,191.81	11,167.50	−11,024.31
$80,000	57,098.24	69,092.00	11,993.76	71.372	86.365	14.993	22,901.76	10,908.00	−11,993.76
$90,000	66,725.80	79,489.00	12,763.20	74.139	88,321	14.182	23,274.20	10,511.00	−12,763.20
$100,000	76,591.86	90,012.50	13,420.64	76.591	90.012	13.421	23,408.14	9,987.50	−13,420.64
$150,000	127,155.13	143,311.00	16,155.87	84.770	95.540	10.770	22,844.87	6,689.00	−16,155.87
$200,000	178,843.41	196,745.50	17,902.09	89.421	98.372	8.951	21,156.59	3,254.50	−17,902.09
$250,000	231,107.69	250,244.00	19,136.31	92.443	100.097	7.654	18,892.31	−244.00	−19,136.31
$500,000	492,496.58	517,744.00	25,247.42	98.499	103.548	5.049	7,503.42	−17,744.00	−25,247.42
$750,000	753,250.00	785,244.00	31,994.00	100.433	104.699	4.266	−3,250.00	−35,244.00	−31,994.00
$1,000,000	1,005,750.00	1,052,744.00	46,994.00	100.575	105.274	4.699	−5,750.00	−52,744.00	−46,994.00
$2,000,000	2,015,750.00	2,122,744.00	106,994.00	100.787	106.137	5.350	−15,750.00	−122,744.00	−106,994.00
$5,000,000	5,045,750.00	5,332,744.00	286,994.00	100.915	106.654	5.739	−45,750.00	−332,744.00	−286,994.00

MARRIED PERSON—2 DEPENDENTS

TABLE 3.—*Comparison of total tax burden under existing law and under Treasury plan (no post-war credit allowed)*

Net income before personal exemption	Net tax			Effective rates			Net income after tax		
	Present law	Treasury plan	Increase or reduction	Present law	Treasury plan	Increase or reduction	Present law	Treasury plan	Increase or reduction
				Percent	*Percent*	*Percent*			
$600	$1.19		−$1.19	0.198		−0.198	$598.81	$600.00	$1.19
$750	5.86		−5.86	.781		−.781	744.14	750.00	5.86
$800	7.41		−7.41	.926		−.926	792.59	800.00	7.41
$1,000	13.64		−13.64	1.364		−1.364	986.36	1,000.00	13.64
$1,200	19.86		−19.86	1.655		−1.655	1,180.14	1,200.00	19.86
$1,500	29.19		−29.19	1.946		−1.946	1,470.81	1,500.00	29.19
$1,800	38.53	27.00	−11.53	2.140	1.500	−.640	1,761.47	1,773.00	11.53
$2,000	57.75	81.00	23.25	2.887	4.050	1.163	1,942.25	1,919.00	−23.25
$2,500	159.31	225.00	65.69	6.372	9.000	2.628	2,340.69	2,275.00	−65.69
$3,000	266.86	384.00	117.14	8.895	12.800	3.905	2,733.14	2,616.00	−117.14
$4,000	484.97	753.00	268.03	12.124	18.825	6.701	3,515.03	3,247.00	−268.03
$5,000	730.08	1,163.00	432.92	14.601	23.260	8.659	4,269.92	3,837.00	−432.92
$6,000	979.19	1,588.00	608.81	16.319	26.466	10.147	5,020.81	4,412.00	−608.81
$7,000	1,264.31	2,048.00	783.69	18.061	29.257	11.196	5,735.69	4,952.00	−783.69
$8,000	1,553.41	2,523.00	969.59	19.417	31.537	12.120	6,446.69	5,477.00	−969.69
$9,000	1,878.53	3,033.00	1,154.47	20.872	33.700	12.828	7,121.47	5,967.00	−1,154.47
$10,000	2,207.64	3,555.00	1,347.36	22.076	35.550	13.474	7,792.36	6,445.00	−1,347.36
$15,000	4,207.19	6,489.00	2,281.81	28.047	43.260	15.213	10,792.81	8,511.00	−2,281.81
$20,000	6,692.75	9,912.00	3,219.25	33.463	49.560	16.097	13,307.25	10,088.00	−3,219.25
$25,000	9,574.31	13,750.00	4,175.69	38.297	55.000	16.703	15,425.69	11,250.00	−4,175.69
$30,000	12,692.86	17,819.00	5,126.14	42.309	59.396	17.087	17,307.14	12,181.00	−5,126.14
$40,000	19,289.97	26,251.00	6,961.03	48.224	65.627	17.403	20,710.03	13,749.00	−6,961.03
$50,000	26,391.58	35,037.00	8,645.42	52.783	70.074	17.291	23,608.42	14,963.00	−8,645.42
$60,000	34,090.13	44,103.00	10,012.87	56.816	73.505	16.689	25,909.87	15,897.00	−10,012.87
$70,000	42,088.69	53,286.00	11,197.31	60.126	76.122	15.996	27,911.31	16,714.00	−11,197.31
$80,000	50,387.24	62,569.00	12,181.76	62.984	78.211	15.227	29,612.76	17,431.00	−12,181.76

$90,000	58,985.80	71,952.00	12,966.20	65.539	79.946	14.407	31,014.20	18,048.00	−12,966.20
$100,000	67,803.36	81,435.00	13,631.64	67.803	81.435	13.632	32,196.64	18,565.00	−13,631.64
$150,000	113,043.13	129,418.00	16,374.87	75.362	86.278	10.916	36,956.87	20,582.00	−16,374.87
$200,000	159,282.91	177,418.00	18,135.09	79.641	88.709	9.068	40,717.09	22,582.00	−18,135.09
$250,000	206,041.69	225,418.00	19,376.31	82.416	90.167	7.751	43,958.31	24,582.00	−19,376.31
$500,000	439,930.58	465,418.00	25,487.42	87.986	93.083	5.097	60,069.42	34,582.00	−25,487.42
$750,000	673,800.00	705,418.00	31,618.00	89.840	94.055	4.215	76,200.00	44,582.00	−31,618.00
$1,000,000	898,800.00	945,418.00	46,618.00	89.880	94.541	4.661	101,200.00	54,582.00	−46,618.00
$2,000,000	1,798,800.00	1,905,418.00	106,618.00	89.940	95.270	5.330	201,200.00	94,582.00	−106,618.00
$5,000,000	4,498,800.00	4,785,418.00	286,618.00	89.976	95.708	5.732	501,200.00	214,582.00	−286,618.00

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MARRIED PERSON—2 DEPENDENTS—Continued

TABLE 3.—*Comparison of total tax burden under existing law and under Treasury plan (no post-war credit allowed)*—Continued

Net income before personal exemption	Net tax plus ½ unforgiven tax			Effective rates (net tax plus ½ unforgiven tax)			Net income after tax (net tax plus ½ unforgiven tax)		
	Present law	Treasury plan	Increase or reduction	Present law	Treasury plan	Increase or reduction	Present law	Treasury plan	Increase or reduction
				Percent	*Percent*	*Percent*			
$100	$1.19		−$1.19	0.198		−0.198	$598.81	$600.00	$1.19
$750	5.86		−5.86	.781		−.781	744.14	750.00	5.86
$800	7.41		−7.41	.926		−.926	792.59	800.00	7.41
$1,000	13.64		−13.64	1.364		−1.364	986.36	1,000.00	13.64
$1,200	19.86		−19.86	1.655		−1.655	1,180.14	1,200.00	19.86
$1,500	29.19		−29.19	1.946		−1.946	1,470.81	1,500.00	29.19
$1,800	38.53	$27.00	−11.53	2.140	1.500	−0.640	1,761.47	1,773.00	11.53
$2,000	57.75	81.00	23.25	2.887	4.050	1.163	1,942.25	1,919.00	−23.25
$2,500	171.69	237.38	65.69	6.867	9.495	2.628	2,328.31	2,262.62	−65.69
$3,000	290.74	407.88	117.14	9.691	13.596	3.905	2,709.26	2,592.12	−117.14
$4,000	532.22	800.25	268.03	13.305	20.006	6.701	3,467.78	3,199.75	−268.03
$5,000	804.08	1,237.00	432.92	16.081	24.740	8.659	4,195.92	3,763.00	−432.92
$6,000	1,080.44	1,689.25	608.81	18.007	28.154	10.147	4,919.56	4,310.75	−608.81
$7,000	1,397.31	2,181.00	783.69	19.961	31.157	11.196	5,602.69	4,819.00	−783.69
$8,000	1,718.66	2,688.25	969.59	21.483	33.603	12.120	6,281.34	5,311.75	−969.59
$9,000	2,080.53	3,235.00	1,154.47	23,117	35.944	12.827	6,919.47	5,765.00	−1,154.47
$10,000	2,446.89	3,794.25	1,347.36	24.468	37.942	13.474	7,553.11	6,205.75	−1,347.36
$15,000	4,676.94	6,958.75	2,281.81	31.179	46.391	15.212	10,323.06	8,041.25	−2,281.81
$20,000	7,453.75	10,673.00	3,219.25	37.268	53.365	16.097	12,546.25	9,327.00	−3,219.25
$25,000	10,676.06	14,851.75	4,175.69	42.704	59.407	16.703	14,323.94	10,148.25	−4,175.69
$30,000	14,164.99	19,291.13	5,126.14	47.216	64.303	17.087	15,835.01	10,708.87	−5,126.14
$40,000	21,547.85	28,508.88	6,961.03	53.869	71.272	17.403	18,452.15	11,491.12	−6,961.03
$50,000	29,497.21	38,142.63	8,645.42	58.994	76.285	17.291	20,502.79	11,857.37	−8,645.42
$60,000	38,088.63	48,101.50	10,012.87	63.481	80.169	16.688	21,911.37	11,898.50	−10,012.87
$70,000	47,017.57	58,214.88	11,197.31	67.167	83.164	15.997	22,982.43	11,785.12	−11,197.31

$80,000	56,283.99	68,465.75	12,181.76	70.354	85.582	15.228	23,716.01	11,534.25	−12,181.76
$90,000	65,887.93	78,854.13	12,966.20	73.208	87.615	14.407	24,112.07	11,145.87	−12,966.20
$100,000	75,738.24	89,369.88	13,631.64	75.738	89.369	13.631	24,261.76	10,630.12	−13,631.64
$150,000	126,285.76	142,660.63	16,374.87	84.190	95.107	10.917	23,714.24	7,339.37	−16,374.87
$200,000	177,958.29	196,093.38	18,135.09	88.979	98.046	9.067	22,041.71	3,906.62	−18,135.09
$250,000	230,214.69	249,591.00	19,376.31	92.085	99.980	7.895	19,785.31	409.00	−19,376.31
$500,000	491,603.58	517,091.00	25,487.42	98.320	103.418	5.098	8,396.42	−17,091.00	−25.487.42
$750,000	752,973.00	784,591.00	31,618.00	100.396	104.612	4.216	−2,973.00	−34,591.00	−31,618.00
$1,000,000	1,005,473.00	1,052,091.00	46,618.00	100.547	105.209	4.662	−5,473.00	−52,091.00	−46,618.00
$2,000,000	2,015,473.00	2,122,091.00	106,618.00	100.773	106.104	5.331	−15,473.00	−122,091.00	−106,618.00
$5,000,000	5,045,473.00	5,332,091.00	286,618.00	100.909	106.641	5.732	−45,473.00	−332,091.00	−286,618.00

SINGLE PERSON

TABLE 4.—*Comparison of total tax burden under existing law and Treasury plan* [1]

Net income before personal exemption	Gross tax			Post-war credits			Net tax			Effective rate (net tax)		
	Present law	Treasury plan [1]	Increase	Present law	Treasury plan [1]	Increase or reduction in credit	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction
										Percent	*Percent*	*Percent*
$500												
$600	$17.53	$27.00	$9.47	$0.53	$13.50	$12.97	$17.00	$13.50	−$3.50	2.833	2.250	−0.583
$750	53.47	67.50	14.03	2.62	29.37	26.75	50.85	38.13	−12.82	6.780	5.084	−1.696
$800	65.44	81.00	15.56	3.31	32.75	29.44	62.13	48.25	−13.88	7.766	6.031	−1.735
$1,000	113.36	135.00	21.64	6.09	39.25	33.16	107.27	95.75	−11.52	10.727	9.575	−1.152
$1,200	161.27	195.00	33.73	8.87	42.25	33.38	152.40	152.75	.35	12.700	12.729	.029
$1,500	233.13	285.00	51.87	13.03	46.75	33.72	220.10	238.25	18.15	14.673	15.883	1.210
$1,800	305.00	384.00	79.00	17.20	51.70	34.50	287.80	332.30	44.50	15.988	18.461	2.473
$2,000	352.91	450.00	97.09	19.98	55.00	35.02	332.93	395.00	62.07	16.646	19.750	3.104
$2,500	472.69	630.00	157.31	26.92	64.00	37.08	445.77	566.00	120.23	17.830	22.640	4.810
$3,000	607.47	835.00	227.53	33.87	74.25	40.38	573.60	760.75	187.15	19.120	25.358	6.238
$4,000	877.02	1,245.00	367.98	47.76	94.75	46.99	829.26	1,150.25	320.99	20.731	28.756	8.025
$5,000	1,166.58	1,680.00	513.42	61.65	116.50	54.85	1,104.93	1,563.50	458.57	22.098	31.270	9.172
$6,000	1,476.13	2,140.00	663.87	75.53	139.50	63.97	1,400.60	2,000.50	599.90	23.343	33.341	9.998
$7,000	1,805.69	2,625.00	819.31	89.42	163.75	74.33	1,716.27	2,461.25	744.98	24.518	35.160	10.642
$8,000	2,155.24	3,135.00	979.76	103.31	189.25	85.94	2,051.93	2,945.75	893.82	25.649	36.821	11.172
$9,000	2,524.80	3,665.00	1,140.20	117.20	215.75	98.55	2,407.60	3,449.25	1,041.65	26.751	38.325	11.574
$10,000	2,914.36	4,215.00	1,300.64	131.09	243.25	112.16	2,783.27	3,971.75	1,188.48	27.832	39.717	11.885
$15,000	5,168.13	7,265.00	2,096.87	200.53	250.00	49.47	4,967.60	7,015.00	2,047.40	33.117	46.766	13.649
$20,000	7,895.91	10,800.00	2,904.09	269.98	250.00	−19.98	7,625.93	10,550.00	2,924.07	38.129	52.750	14.621
$25,000	10,983.69	14,710.00	3,726.31	339.42	250.00	−89.42	10,644.27	14,460.00	3,815.73	42.577	57.840	15.263
$30,000	14,266.47	18,815.00	4,548.53	408.87	250.00	−158.87	13,857.60	18,565.00	4,707.40	46.192	61.883	15.691
$40,000	21,192.02	27,295.00	6,102.98	500.00	250.00	−250.00	20,692.02	27,045.00	6,352.98	51.730	67.612	15.882
$50,000	28,557.58	36,105.00	7,547.42	500.00	250.00	−250.00	28,057.58	35,855.00	7,797.42	56.115	71.710	15.595
$60,000	36,298.13	45,195.00	8,896.87	500.00	250.00	−250.00	35,798.13	44,945.00	9,146.87	59,663	74.908	15.245
$70,000	44,338.69	54,390.00	10,051.31	500.00	250.00	−250.00	43,838.69	54,140.00	10,301.31	62.626	77.342	14.716

$80,000	52,679.24	63,685.00	11,005.76	500.00	250.00	−250.00	52,179.24	63,435.00	11,255.76	65.224	79.293	14.069
$90,000	61,319.80	73,080.00	11,760.20	500.00	250.00	−250.00	60,819.80	72,830.00	12,010.20	67.577	80.922	13.345
$100,000	70,165.36	82,575.00	12,409.64	500.00	250.00	−250.00	69,665.36	82,325.00	12,659.64	69.665	82.325	12.660
$150,000	115,433.13	130,570.00	15,136.87	500.00	250.00	−250.00	114,933.13	130,320.00	15,386.87	76.622	86.880	10.258
$200,000	161,700.91	178,570.00	16,869.09	500.00	250.00	−250.00	161,200.91	178,320.00	17,119.09	80.600	89.160	8.560
$250,000	208,473.69	226,570.00	18,096.31	500.00	250.00	−250.00	207,973.69	226,320.00	18,346.31	83.189	90.528	7.339
$500,000	442,362.58	466,570.00	24,207.42	500.00	250.00	−250.00	441,862.58	466,320.00	24,457.42	88.372	93.264	4.892
$750,000	675,000.00	706,570.00	31,570.00	500.00	250.00	−250.00	674,500.00	706,320.00	31,820.00	89.933	94.176	4.243
$1,000,000	900,000.00	946,570.00	46,570.00	500.00	250.00	−250.00	899,500.00	946,320.00	46,820.00	89.950	94.632	4.682
$2,000,000	1,800,000.00	1,906,570.00	106,570.00	500.00	250.00	−250.00	1,799,500.00	1,906,320.00	106,820.00	89.975	95.316	5,341
$5,000,000	4,500,000.00	4,786,570.00	286,570.00	500.00	250.00	−250.00	4,499,500.00	4,786,320.00	286,820.00	89.990	95.726	5.736

[1] Post-war credit of 50 percent on first $50 of tax, 25 percent of next $50 of tax, and 5 percent of tax in excess of $100; maximum credit not to exceed $250.00

SINGLE PERSON—Continued

TABLE 4.—*Comparison of total tax burden under existing law and Treasury plan*—Continued

Net income before personal exemption	Net income after tax (net tax)			Net tax plus ½ unforgiven tax			Effective rates (net tax plus ½ unforgiven tax)			Net income after tax (net tax plus ½ unforgiven tax)		
	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction
							Percent	*Percent*	*Percent*			
$500	$500.00	$500.00								$500.00	$500.00	
$600	583.00	586.50	$3.50	$17.00	$13.50	−$3.50	2.833	2.250	0.583	583.00	586.50	$3.50
$750	699.15	711.87	12.72	50.85	38.13	−12.72	6.780	5.084	−1.696	699.15	711.87	12.72
$800	737.87	751.75	13.88	63.23	49.35	−13.88	7.903	6.168	−1.735	736.77	750.65	13.88
$1,000	892.73	904.25	11.52	118.40	106.88	−11.52	11.840	10.688	−1.152	881.60	893.12	11.52
$1,200	1,047.60	1,047.25	−0.35	168.13	168.48	0.35	14.010	14.040	1.030	1,031.87	1,031.52	−0.35
$1,500	1,279.90	1,261.75	−18.15	242.73	260.88	18.15	16.182	17.392	1.210	1,257.27	1,239.12	−18.15
$1,800	1,512.20	1,467.70	−44.50	317.33	361.83	44.50	17.629	20.101	2.472	1,482.67	1,438.17	−44.50
$2,000	1,667.07	1,605.00	−62.07	367.06	429.13	62.07	18.353	21.456	3.103	1,632.94	1,570.87	−62.07
$2,500	2,054.23	1,934.00	−120.23	491.40	611.63	120.23	19.656	24.465	4.809	2,008.60	1,888.37	−120.23
$3,000	2,426.40	2,239.25	−187.15	632.60	819.75	187.15	21.086	27.325	6.239	2,367.40	2,180.25	−187.15
$4,000	3,170.74	2,849.75	−320.99	915.01	1,236.00	320.99	22.875	30.900	8.025	3,084.99	2,764.00	−320.99
$5,000	3,895.07	3,436.50	−458.57	1,219.93	1,678.50	458.57	24.398	33.570	9.172	3,780.07	3,321.50	−458.57
$6,000	4,599.40	3,999.50	−599.90	1,547.35	2,147.25	599.90	25.789	35.787	9.998	4,452.65	3,852.75	−599.90
$7,000	5,283.73	4,538.75	−744.98	1,897.27	2,642.25	744.98	27.103	37.746	10.643	5,102.73	4,357.75	−744.98
$8,000	5,948.07	5,054.25	−893.82	2,269.68	3,163.50	893.82	28.371	39.543	11.172	5,730.32	4,836.50	−893.82
$9,000	6,592.40	5,550.75	−1,041.65	2,664.60	3,706.25	1,041.65	29.606	41.180	11.574	6,335.40	5,293.75	−1,041.65
$10,000	7,216.73	6,028.25	−1,188.48	3,082.02	4,270.50	1,188.48	30.820	42.705	11.885	6,917.98	5,729.50	−1,188.48
$15,000	10,032.40	7,985.00	−2,047.40	5,513.35	7,560.75	2,047.40	36.755	50.405	13.650	9,486.65	7,439.25	−2,047.40
$20,000	12,374.07	9,450.00	−2,924.07	8,477.93	11,402.00	2,924.07	42.389	57.010	14.621	11,522.07	8,598.00	−2,924.07
$25,000	14,355.73	10,540.00	−3,813.73	11,847.52	15,663.25	3,815.73	47.390	62.653	15.263	13,152.48	9,336.75	−3,815.73
$30,000	16,142.40	11,435.00	−4,707.40	15,436.48	20,143.88	4,707.40	51.454	67.146	15.692	14,563.52	9,856.12	−4,707.40
$40,000	19,307.98	12,955.00	−6,352.98	23,067.15	29,420.13	6,352.98	57.667	73.550	15.883	16,932.85	10,579.87	−6,352.98
$50,000	21,942.42	14,145.00	−7,797.42	31,283.96	39,081.38	7,797.42	62.567	78.162	15.595	18,716.04	10,918.62	−7,797.42
$60,000	24,201.87	15,055.00	−9,146.87	39,922.63	49,069.50	9,146.87	66.537	81.782	15.245	20,077.37	10,930.50	−9,146.87

$70,000	26,161.31	15,860.00	−10,301.31	48,898.82	59,200.13	10,301.31	69.855	84.571	14.716	21,101.18	10,799.87	−10,301.31
$80,000	27,820.76	16,565.00	−11,255.76	58,212.49	69,468.25	11,255.76	72.765	86.835	14.070	21,787.51	10,531.75	−11,255.76
$90,000	29,180.20	17,170.00	−12,010.20	67,863.68	79,873.88	12,010.20	75.404	88.748	13.344	22,136.32	10,126.12	−12,010.20
$100,000	30,334.64	17,675.00	−12,659.64	77,745.49	90,405.13	12,659.64	77.745	90.405	12.660	22,254.51	9,594.87	−12,659.64
$150,000	35,066.87	19,680.00	−15,386.87	128,324.51	143,711.38	15,386.87	85.549	95.807	10.258	21,675.49	6,288.62	−15,386.87
$200,000	38,799.09	21,680.00	−17,119.09	180,028.54	197,147.63	17,119.09	90.014	98.573	8.559	19,971.46	2,852.37	−17,119.09
$250,000	42,026.31	23,680.00	−18,346.31	232,300.69	250,647.00	18,346.31	92.920	100.258	7.338	17,699.31	−647.00	−18,346.31
$500,000	58,137.42	33,680.00	−24.457.42	493,689.58	518,147.00	24,457.42	98.737	103.629	4.892	6,310.42	−18,147.00	−24,457.42
$750,000	75,500.00	43,680.00	−31,820.00	753,827.00	785,647.00	31,820.00	100.510	104.752	4.242	−3,827.00	−35,647.00	−31,820.00
$1,000,000	100,500.00	53,680.00	−46,820.00	1,006,327.00	1,053,147.00	46,820.00	100.632	105.314	4.682	−6,327.00	−53,147.00	−46,820.00
$2,000,000	200,500.00	93,680.00	−106,820.00	2,016,327.00	2,123,147.00	106,820.00	100.816	106.157	5.341	−16,327.00	−123,147.00	−106,820.00
$5,000,000	500,500.00	213,680.00	−286,820.00	5,046,327.00	5,333,147.00	286,820.00	100.926	106.662	5.736	−46,327.00	−333,147.00	−286,820.00

[1] Post-war credit of 50 percent on first $50 of tax, 25 percent of next $50 of tax, and 5 percent of tax in excess of $100; maximum credit not to exceed $250.00.

MARRIED PERSON—NO DEPENDENTS

TABLE 5.—*Comparison of total tax burden under existing law and under Treasury plan* [1]

Net income before personal exemption	Gross tax			Post-war credits			Net tax			Effective rate (net tax)		
	Present law	Treasury plan	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction in credit	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction
										Percent	*Percent*	*Percent*
$600	$2.13		−$2.13	$0.85		−$0.85	$1.28		−$1.28	0.213		−0.213
$750	10.47		−10.47	4.19		−4.19	6.28		−6.28	.837		−.837
$800	13.24		−13.24	5.30		−5.30	7.94		−7.94	.992		−.992
$1,000	24.36		−24.36	9.74		−9.74	14.62		−14.62	1.462		−1.462
$1,200	35.47	$27.00	−8.47	14.19	$13.50	−.69	21.28	$13.50	−21.28	1.773	1.125	−.648
$1,500	100.13	108.00	7.87	20.85	37.90	17.05	79.28	70.10	−9.18	5.285	4.673	−0.612
$1,800	172.00	195.00	23.00	27.52	42.25	14.73	144.48	152.75	8.27	8.026	8.486	0.460
$2,000	219.91	255.00	35.09	31.96	45.25	13.29	187.95	209.75	21.80	9.397	10.487	1.090
$2,500	339.69	417.00	77.31	43.08	53.35	10.27	296.61	363.65	67.04	11.864	14.546	2.682
$3,000	459.47	594.00	134.53	54.19	62.20	8.01	405.28	531.80	126.52	13.509	17.726	4.217
$4,000	723.02	999.00	275.98	76.41	82.45	6.04	646.61	916.55	269.94	16.165	22.913	6.748
$5,000	992.58	1,409.00	416.42	98.63	102.95	4.32	893.95	1,306.05	412.10	17.879	26.121	8.242
$6,000	1,294.13	1,864.00	569.87	120.85	125.70	4.85	1,173.28	1,738.30	565.02	19.554	28.971	9.417
$7,000	1,603.69	2,324.00	720.31	143.08	148.70	5.62	1,460.61	2,175.30	714.69	20.865	31.075	10.210
$8,000	1,945.24	2,829.00	883.76	165.30	173.95	8.65	1,779.94	2,655.05	875.11	22.249	33.188	10.939
$9,000	2,294.80	3,339.00	1,044.20	187.52	199.45	11.93	2,107.28	3,139.55	1,032.27	23.414	34.883	11.469
$10,000	2,676.36	3,885.00	1,208.64	209.74	226.75	17.01	2,466.62	3,658.25	1,191.63	24.666	36.582	11.916
$15,000	4,854.13	6,867.00	2,012.87	320.85	250.00	−70.85	4,533.28	6,617.00	2,083.72	30.221	44.113	13.892
$20,000	7,531.91	10,356.00	2,824.09	431.96	250.00	−181.96	7,099.95	10,106.00	3,006.05	35.499	50.530	15.031
$25,000	10,577.69	14,230.00	3,652.31	543.08	250.00	−293.08	10,034.61	13,980.00	3,945.39	40.138	55.920	15.782
$30,000	13,839.47	18,317.00	4,477.53	654.19	250.00	−404.19	13,185.28	18,067.00	4,881.72	43.950	60.223	16.273
$40,000	20,723.02	26,773.00	6,049.98	876.41	250.00	−626.41	19,846.61	26,523.00	6,676.39	49.616	66.307	16.691
$50,000	28,074.58	35,571.00	7,496.42	1,000.00	250.00	−750.00	27,074.58	35,321.00	8,246.42	54.149	70.642	16.493
$60,000	35,794.13	44,649.00	8,854.87	1,000.00	250.00	−750.00	34,794.13	44,399.00	9,604.87	57.990	73.998	16.008
$70,000	43,813.69	53,838.00	10,024.31	1,000.00	250.00	−750.00	42,813.69	53,588.00	10,774.31	61.162	76.554	15.392
$80,000	52,133.24	63,127.00	10,993.76	1,000.00	250.00	−750.00	51,133.24	62,877.00	11,743.76	63.916	78.596	14.680

$90,000	60,752.80	72,516.00	11,763.20	1,000.00	250.00	−750.00	59,752.80	72,266.00	12,513.20	66.392	80.295	13.903
$100,000	69,584.36	82,005.00	12,420.64	1,000.00	250.00	−750.00	68,584.36	81,755.00	13,170.64	68.584	81.755	13.171
$150,000	114,838.13	129,994.00	15,155.87	1,000.00	250.00	−750.00	113,838.13	129,744.00	15,905.87	75.892	86.496	10.604
$200,000	161,091.91	177,994.00	16,902.09	1,000.00	250.00	−750.00	160,091.91	177,744.00	17,652.09	80.045	88.872	8.827
$250,000	207,857.69	225,994.00	18,136.31	1,000.00	250.00	−750.00	206,857.69	225,744.00	18,886.31	82.743	90.297	7.554
$500,000	441,746.58	465,994.00	24,247.42	1,000.00	250.00	−750.00	440,746.58	465,744.00	24,997.42	88.149	93.148	4.999
$750,000	675,000.00	705,994.00	30,994.00	1,000.00	250.00	−750.00	674,000.00	705,744.00	31,744.00	89.866	94.099	4.233
$1,000,000	900,000.00	945,994.00	45,994.00	1,000.00	250.00	−750.00	899,000.00	945,744.00	46,744.00	89.900	94.574	4.674
$2,000,000	1,800,000.00	1,905,994.00	105,994.00	1,000.00	250.00	−750.00	1,799,000.00	1,905,744.00	106,744.00	89.950	95.287	5.337
$5,000,000	4,500,000.00	4,785,994.00	285,994.00	1,000.00	250.00	−750.00	4,499,000.00	4,785,744.00	286,744.00	89.980	95.714	5.734

[1] Post-war credit of 50 percent of first $50 of tax, 25 percent of next $50 of tax, and 5 percent of tax in excess of $100; maximum credit not to exceed $250.

MARRIED PERSON—NO DEPENDENTS—Continued

TABLE 5.—*Comparison of total tax burden under existing law and under Treasury plan*—Continued

Net income before personal exemption	Net income after tax (net tax)			Net tax plus ½ unforgiven tax			Effective rates (net tax plus ½ unforgiven tax)			Net income after tax (net tax plus ½ unforgiven tax)		
	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction
							Percent	*Percent*	*Percent*			
$600	$598.72	$600.00	$1.28	$1.28		−$1.28	0.213		−0.213	$598.72	$600.00	$1.28
$750	743.72	750.00	6.28	6.28		−6.28	.837		−.837	743.72	750.00	6.28
$800	792.06	800.00	7.94	7.94		−7.94	.992		−.992	792.06	800.00	7.94
$1,000	985.38	1,000.00	14.62	14.62		−14.62	1.462		−1.462	985.38	1,000.00	14.62
$1,200	1,178.72	1,186.50	7.78	21.28	$13.50	−7.78	1.773	1.125	−.648	1,178.72	1,186.50	7.78
$1,500	1,420.72	1,429.90	9.18	79.28	70.10	−9.18	5.285	4.673	−0.612	1,420.72	1,429.90	9.18
$1,800	1,655.52	1,647.25	−8.27	157.38	165.65	8.27	8.743	9.202	.459	1,642.62	1,634.35	−8.27
$2,000	1,812.05	1,790.25	−21.80	205.45	227.25	21.80	10.272	11.362	1.090	1,794.55	1,772.75	−21.80
$2,500	2,203.39	2,136.35	−67.04	325.61	392.65	67.04	13.024	15.706	2.682	2,174.39	2,107.35	−67.04
$3,000	2,594.72	2,468.20	−126.52	445.78	572.30	126.52	14.859	19.076	4.217	2,554.22	2,427.70	−126.52
$4,000	3,353.39	3,083.45	−269.94	713.11	983.05	269.94	17.827	24.576	6.749	3,286.89	3,016.95	−269.94
$5,000	4,106.05	3,693.95	−412.10	987.20	1,399.30	412.10	19.744	27.986	8.242	4,012.80	3,600.70	−412.10
$6,000	4,826.72	4,261.70	−565.02	1,297.28	1,862.30	565.02	21.621	31.038	9.417	4,702.72	4,137.70	−565.02
$7,000	5,539.39	4,824.70	−714.69	1,616.36	2,331.05	714.69	23.090	33.300	10.210	5,383.64	4,668.95	−714.69
$8,000	6,220.06	5,344.95	−875.11	1,971.44	2,846.55	875.11	24.643	35.581	10.938	6,028.56	5,153.45	−875.11
$9,000	6,892.72	5,860.45	−1,032.27	2,335.53	3,367.80	1,032.27	25.950	37.420	11.470	6,664.47	5,632.20	−1,032.27
$10,000	7,533.38	6,341.75	−1,191.63	2,735.62	3,927.25	1,191.63	27.356	39.272	11.916	7,264.38	6,072.75	−1,191.63
$15,000	10,466.72	8,383.00	−2,083.72	5,039.78	7,123.50	2,083.72	33.598	47.490	13.892	9,960.22	7,876.50	−2,083.72
$20,000	12,900.05	9,894.00	−3,006.05	7,906.45	10,912.50	3,006.05	39.532	54.562	15.030	12,093.55	9,087.50	−3,006.05
$25,000	14,965.39	11,020.00	−3,945.39	11.187.11	15,132.50	3,945.39	44.748	60.530	15.782	13,812.89	9,867.50	−3,945.39
$30,000	16,814.72	11,933.00	−4,881.72	14,710.78	19,592.50	4,881.72	49.035	65.308	16.273	15,289.22	10,407,50	−4,881.72
$40,000	20,153.39	13,477.00	−6,676.39	22,163.11	28,839.50	6,676.39	55.407	72.098	16.691	17,836.89	11,160.50	−6,676.39
$50,000	22,925.42	14,679.00	−8,246.42	30,240.58	38,487.00	8,246.42	60.481	76.974	16.493	19,759.42	11,513.00	−8,246.42
$60,000	25,205.87	15,601.00	−9,604.87	38,855.63	48,460.50	9,604.87	64.759	80.767	16.008	21,144.37	11,539.50	−9,604.87
$70,000	27,186.31	16,412.00	−10,774.31	47,808.19	58,582.50	10,774.31	68.297	83.689	15.392	22,191.81	11,417.50	−10,774.31

$80,000	28,866.76	17,123.00	−11,743.76	57,098.24	68,842.00	11,743.76	71.372	86.052	14.680	22,901.76	11,158.00	−11,743.76
$90,000	30,247.20	17,734.00	−12,513.20	66,725.80	79,239.00	12,513.20	74.139	88.043	13.904	23,274.20	10,761.00	−12,513.20
$100,000	31,415.64	18,245.00	−13,170.64	76,591.86	89,762.50	13,170.64	76.591	89.762	13.171	23,408.14	10,237.50	−13,170.64
$150,000	36,161.87	20,256.00	−15,905.87	127,155.13	143,061.00	15,905.87	84.770	95.374	10.604	22,844.87	6,939.00	−15,905.87
$200,000	39,908.09	22,256.00	−17,652.09	178,843.41	196,495.50	17,652.09	89.421	98.247	8.826	21,156.59	3,504.50	−17,652.09
$250,000	43,142.31	24,256.00	−18,886.31	231,107.69	249,994.00	18,886.31	92.443	99.997	7.554	18,892.31	6.00	−18,886.31
$500,000	59,253.42	34,256.00	−24,997.42	492,496.58	517,494.00	24,997.42	98.499	103.498	4.999	7,503.42	−17,494.00	−24,997.42
$750,000	76,000.00	44,256.00	−31,744.00	753,250.00	784,994.00	31,744.00	100.433	104.665	4.232	−3,250.00	−34,994.00	−31,744.00
$1,000,000	101,000.00	54,256.00	−46,744.00	1,005,750.00	1,052,494.00	46,744.00	100.575	105.249	4.674	−5,750.00	−52,494.00	−46,744.00
$2,000,000	201,000.00	94,256.00	−106,744.00	2,015,750.00	2,122,494.00	106,744.00	100.787	106.124	5.337	−15,750.00	−122,494.00	−106,744.00
$5,000,000	501,000.00	214,256.00	−286,744.00	5,045,750.00	5,332,494.00	286,744.00	100.915	106.649	5.734	−45,750.00	−332,494.00	−286,744.00

[1] Post-war credit of 50 percent of first $50 of tax, 25 percent of next $50 of tax, and 5 percent of tax in excess of $100; maximum credit not to exceed $250.

MARRIED PERSON—2 DEPENDENTS

TABLE 6.—*Comparison of total tax burden under existing law and Treasury plan* [1]

Net income before personal exemption	Gross tax			Post-war credits			Net tax			Effective rate (net tax)		
	Present law	Treasury plan	Increase	Present law	Treasury plan [1]	Increase or reduction in credit	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction
										Percent	*Percent*	*Percent*
$600	$2.13		−$2.13	$0.94		−$0.94	$1.19		−$1.19	0.198		−0.198
$750	10.47		−10.47	4.61		−4.61	5.86		−5.86	.781		−.781
$800	13.24		−13.24	5.83		−5.83	7.41		−7.41	.926		−.926
$1,000	24.36		−24.36	10.72		−10.72	13.64		−13.64	1.364		−1.364
$1,200	35.47		−35.47	15.61		−15.61	19.86		−19.86	1.655		−1.655
$1,500	52.13		−$52.13	22.94		−22.94	29.19		−$29.19	1.946		−1.946
$1,800	68.80	$27.00	−41.80	30.27	$13.50	−16.77	38.53	$13.50	−25.03	2.140	0.750	−1.390
$2,000	92.91	81.00	−11.91	35.16	32.75	−2.41	57.75	48.25	−9.50	2.887	2.412	−.475
$2,500	206.69	225.00	18.31	47.38	43.75	−3.63	159.31	181.25	21.94	6.372	7.250	.878
$3,000	326.47	384.00	57.53	59.61	51.70	−7.91	266.86	332.30	65.44	8.895	11.076	2.181
$4,000	569.02	753.00	183.98	84.05	70.15	−13.90	484.97	682.85	197.88	12.124	17.071	4.947
$5,000	838.58	1,163.00	324.42	108.50	90.65	−17.85	730.08	1,072.35	342.27	14.601	21.447	6.846
$6,000	1,112.13	1,588.00	475.87	132.94	111.90	−21.04	979.19	1,476.10	496.91	16.319	24.601	8.282
$7,000	1,421.69	2,048.00	626.31	157.38	134.90	−22.48	1,264.31	1,913.10	648.79	18.061	27.330	9.269
$8,000	1,735.24	2,523.00	787.76	181.83	158.65	−23.18	1,553.41	2,364.35	810.94	19.417	29.554	10.137
$9,000	2,084.80	3,033.00	948.20	206.27	184.15	−22.12	1,878.53	2,848.85	970.32	20.872	31.653	10.781
$10,000	2,438.36	3,555.00	1,116.64	230.72	210.25	−20.47	2,207.64	3,344.75	1,137.11	22.076	33.447	11.371
$15,000	4,560.13	6,489.00	1,928.87	352.94	250.00	−102.94	4,207.19	6,239.00	2,031.81	28.047	41.593	13.546
$20,000	7,167.91	9,912.00	2,744.09	475.16	250.00	−225.16	6,692.75	9,662.00	2,969.25	33.463	48.310	14.847
$25,000	10,171.69	13,750.00	3,578.31	597.38	250.00	−347.38	9,574.31	13,500.00	3,925.69	38.297	54.000	15.703
$30,000	13,412.47	17,819.00	4,406.53	719.61	250.00	−469.61	12,692.86	17,569.00	4,876.14	42.309	58.563	16.254
$40,000	20,254.02	26,251.00	5,996.98	964.05	250.00	−714.05	19,289.97	26,001.00	6,711.03	48.224	65.002	16.778
$50,000	27,591.58	35,037.00	7,445.42	1,200.00	250.00	−950.00	26,391.58	34,787.00	8,395.42	52.783	69.574	16.791
$60,000	35,290.13	44,103.00	8,812.87	1,200.00	250.00	−950.00	34,090.13	43,853.00	9,762.87	56.816	73.088	16.272
$70,000	43,288.69	53,286.00	9,997.31	1,200.00	250.00	−950.00	42,088.69	53,036.00	10,947.31	60.126	75.765	15.639

$80,000	51,587.24	62,569.00	10,981.76	1,200.00	250.00	−950.00	50,387.24	62,319.00	11,931.76	62.984	77.898	14.914
$90,000	60,185.80	71,952.00	11,766.20	1,200.00	250.00	−950.00	58,985.80	71,702.00	12,716.20	65,539	79.668	14.129
$100,000	69,003.36	81,435.00	12,431.64	1,200.00	250.00	−950.00	67,803.36	81,185.00	13,381.64	678.03	81.185	13.382
$150,000	114,243.13	129,418.00	15,174.87	1,200.00	250.00	−950.00	113,043.13	129,168.00	16,124.87	75.362	86.112	10.750
$200,000	160,482.91	177,418.00	16,935.09	1,200.00	250.00	−950.00	159,282.91	177,168.00	17,885.09	79.641	88.584	8.943
$250,000	207,241.69	225,418.00	18,176.31	1,200.00	250.00	−950.00	206,041.69	225,168.00	19,126.31	82.416	90.067	7.651
$500,000	441,130.58	465,418.00	24,287.42	1,200.00	250.00	−950.00	439,930.58	465,168.00	25,237.42	87.986	93.033	5.047
$750,000	675,000.00	705,418.00	30,418.00	1,200.00	250.00	−950.00	673,800.00	705,168.00	31,368.00	89.840	94.022	4.182
$1,000,000	900,000.00	945,418.00	45,418.00	1,200.00	250.00	−950.00	898,800.00	945,168.00	46,368.00	89.880	94.516	4.636
$2,000,000	1,800,000.00	1,905,418.00	105,418.00	1,200.00	250.00	−950.00	1,798,800.00	1,905,168.00	106,368.00	89.940	95.258	5.318
$5,000,000	4,500,000.00	4,785,418.00	285,418.00	1,200.00	250.00	−950.00	4,498,800.00	4,785,168.00	286,368.00	899.76	95.703	5.727

[1] Post-war credit of 50 percent of first $50 of tax, 25 percent of next $50 of tax, and 5 percent of tax in excess of $100; maximum credit not to exceed $250.

MARRIED PERSON—2 DEPENDENTS—Continued

TABLE 6.—*Comparison of total tax burden under existing law and Treasury plan* [1]

Net income before personal exemption	Net income after tax (net tax)			Net tax plus ½ unforgiven tax			Effective rates (net tax plus ½ unforgiven tax)			Net income after tax (net tax plus ½ unforgiven tax)		
	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction	Present law	Treasury plan [1]	Increase or reduction
							Percent	*Percent*	*Percent*			
$600	$598.81	$600.00	$1.19	$1.19		−$1.19	0.198		−0.198	$598.81	$600.00	$1.19
$750	744.14	750.00	5.86	5.86		−5.86	.781		−.781	744.14	750.00	5.86
$800	792.59	800.00	7.41	7.41		−7.41	.926		−.926	792.59	800.00	7.41
$1,000	986.36	1,000.00	13.64	13.64		−13.64	1.364		−1.364	986.36	1,000.00	13.64
$1,200	1,180.14	1,200.00	19.86	19.86		−19.86	1.655		−1.655	1,180.14	1,200.00	19.86
$1,500	1,470.81	1,500.00	29.19	29.19		−29.19	1.946		−1.946	1,470.81	1,500.00	29.19
$1,800	1,761.47	1,786.50	25.03	38.53	13.50	−25.03	2.140	0.750	−1.390	1,761.47	1,786.50	25.03
$2,000	1,942.25	1,951.75	9.50	57.75	48.25	−9.50	2.887	2.412	−.475	1,942.25	1,951.75	9.50
$2,500	2,340.69	2,318.75	−21.94	171.69	193.63	21.94	6.867	7.745	.878	2,328.31	2,306.37	−21.94
$3,000	2,733.14	2,667.70	−65.44	290.74	356.18	65.44	9.691	11.872	2.181	2,709.26	2,643.82	−65.44
$4,000	3,515.03	3,317.15	−197.88	532.22	730.10	197.88	13.305	18.252	4.947	3,467.78	3,269.90	−197.88
$5,000	4,269.92	3,927.65	−342.27	804.08	1,146.35	342.27	16.081	22.927	6.846	4,195.92	3,853.65	−342.27
$6,000	5,020.81	4,523.90	−496.91	1,080.44	1,577.35	496.91	18.007	26.289	8.282	4,919.56	4,422.65	−496.91
$7,000	5,735.69	5,086.90	−648.79	1,397.31	2,046.10	648.79	19.961	29.230	9.269	5,602.69	4,953.90	−648.79
$8,000	6,446.59	5,635.65	−810.94	1,718.66	2,529.60	810.94	21.483	31.620	10.137	6,281.34	5,470.40	−810.94
$9,000	7,121.47	6,151.15	−970.32	2,080.53	3,050.85	970.32	23.117	33.898	10.781	6,919.47	5,949.15	−970.32
$10,000	7,792.36	6,655.25	−1,137.11	2,446.89	3,584.00	1,137.11	24.468	35.840	11.372	7,553.11	6,416.00	−1,137.11
$15,000	10,792.81	8,761.00	−2,031.81	4,676.94	6,708.75	2,031.81	31.179	44.725	13.546	10,323.06	8,291.25	−2,031.81
$20,000	13,307.25	10,338,00	−2,969.25	7,453.75	10,423.00	2,969.25	37.268	52.115	14.847	12,546.25	9,577.00	−2,969.25
$25,000	15,425.69	11,500.00	−3,925.59	10,676.06	14,601.75	3,925.69	42.704	58.407	15.703	14,323.94	10,398.25	−3,925.69
$30,000	17,307.14	12,431.00	−4,876.14	14,164.99	19,041.13	4,876.14	47.216	63.470	16.254	15,835.01	10,958.87	−4,876.14
$40,000	20,710.03	13,999.00	−6,711.03	21,547.85	28,258.88	6,711.03	53.869	70.647	16.778	18,452.15	11,741.12	−6,711.03
$50,000	23,608.42	15,213.00	−8,395.42	29,497.21	37,892.63	8,395.42	58,994	75,785	16,791	20,502.79	12,107.37	−8,395.42
$60,000	25,909.87	16,147.00	−9,762.87	38,088.63	47,851.50	9,762.87	63.481	79.752	16,271	21,911.37	12,148.50	−9,762.87
$70,000	27,911.31	16,964.00	−10,947.31	47,017.57	57,964.88	10,947.31	67.167	82.806	15.639	22,982.43	12,035.12	−10,947.31

$80,000	29,612.76	17,681.00	−11,931.76	56,283.99	68,215.75	11,931.76	70.354	85.269	14.915	23,716.01	11,784.25	−11,931.76
$90,000	31,014.20	18,298.00	−12,716.20	65,887.93	78.604.13	12,716.20	73.208	87.337	14.129	24,112.07	11,395.87	−12,716.20
$100,000	32,196.64	18,815.00	−13,381.64	75,738.24	89,119.88	13,381.64	75.738	89.119	13.381	24,261.76	10,880.12	−13,381.64
$150,000	36,956.87	20,832.00	−16,124.87	126,285.76	142,410.63	16,124.87	84.190	94.940	10.750	23,714.24	7,589.37	−16,124.87
$200,000	40,717.09	22,832.00	−17,885.09	177,958.29	195,843.38	17,885.09	88.979	97.921	8.942	22,041.71	4,156.62	−17,885.09
$250,000	43,958.31	24,832.00	−19,126.31	230,214.69	249,341.00	19,126.31	92.085	99.736	7.651	19,785.31	659.00	−19,126.31
$500,000	60,069.42	34,832.00	−25,237.42	491,603.58	516,841.00	25,237.42	98.320	103,368	5.048	8,396.42	−16,841.00	−25,237.42
$750,000	76,200.00	44,832.00	−31,368.00	752,973.00	784,341.00	31,368.00	100.396	104.578	4,182	−2,973.00	−34,341.00	−31,368.00
$1,000,000	101,200.00	54,832.00	−46,368.00	1,005,473.00	1,051,841.00	46,368.00	100.547	105.184	4.637	−5,473.00	−51,841.00	−46,368.00
$2,000,000	201,200.00	94,832.00	−106,368.00	2,015,473.00	2,121,841.00	106,368.00	100.773	106.092	5.319	−15,473.00	−121,841.00	−106,368.00
$5,000,000	501,200.00	214,832.00	−286,368.00	5,045,473.00	5,331,841.00	286,368.00	100.909	106.636	5.727	−45.473.00	−331,841.00	−286,368.00

[1] Post-war credit of 50 percent of first $50 of tax, 25 percent of next $50 of tax, and 5 percent of tax in excess of $100; maximum credit not to exceed $250.

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Moore